

v) Security Deposit (for the proposed development)

Rs.86,000/- (Rupees Eighty six thousand only)

(Security Deposit is refundable amount without interest on claim, after issue of Completion Certificate by CMDA. If there is any deviation/violation/change of use of any part or whole of the building/site to the approved plan, Security Deposit will be forfeited. In case of default Security Deposit will be forfeited and action will be taken).

2. In the event of the Security Deposit is not claimed within a period of 5 years from the date of remittance, the Security Deposit shall be forfeited without any future notice.

3. Payments received after 30 days from the date of issue of this letter attracts interest at the rate of 12% per annum (i.e, 1% per month) for every completed month from the date of issue of this letter. This amount of interest shall be remitted along with the charges due.

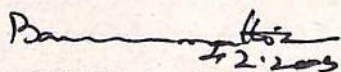
4. The papers would be returned unapproved if the payment is not made within 60 days from the date of issue of this letter.

5. You are also requested to comply the following:

a) Rain water conservation measures notified by CMDA should be adhered to strictly.

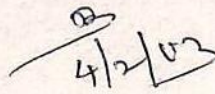
6. The issue of Planning Permission will depend on the compliance/fulfilment of the conditions/payments stated above.

Yours faithfully,


4.2.2003
for MEMBER SECRETARY.

Copy to:

1. The Commissioner/
The Executive Officer
~~XXXXXXXXXXXXXXXXXXXX~~
Villivakkam Panchayat Union
Ambattur, Chennai-53.
2. The Senior Accounts Officer
Accounts(Main) Division
CMDA, Chennai-8.


4/2/03

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